



Be Informed. Be Involved. Be Inspired.  
*2015 Annual Report*





INFORMED  
INVOLVED  
INSPIRED



CBCF 2015 Spring Interns



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Dear Friends,

The year 2015 marked organizational growth for the Congressional Black Caucus Foundation, Incorporated (CBCF), as the foundation continued its efforts to advance the global black community.

The theme for this year's annual report—***"Be Informed. Be Involved. Be Inspired."***—expresses the reach and character of our accomplishments throughout the year. Here are just a few examples of the broad scope of leadership, education, innovation, outreach and financial strides that marked those accomplishments:

- » A grant of \$1 million was awarded by the Walmart Foundation toward the foundation's Walmart Emerging Leaders Program.
- » The Center for Policy Analysis and Research (CPAR) expanded its reach with travel to Kenya and Liberia.
- » Policy Now, the CBCF's groundbreaking virtual community, was launched during the 45th Annual Legislative Conference (ALC '15).
- » The website, [cbcfinc.org](http://cbcfinc.org), was redesigned and overhauled.
- » The Emerging Leaders program expanded its scope and reach with 40 new students completing the U.S.-China Study Abroad Program.
- » CPAR's New Horizons Initiatives to advance minority business development and entrepreneurship was launched with the Executive Economic Summit, "Mapping Minority Access to Capital," in New York.
- » A year-end Giving Tuesday campaign succeeded in attracting record-setting online donations.

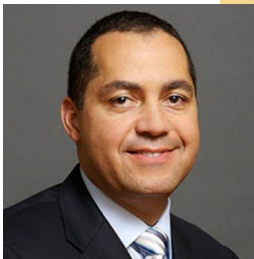
The common thread among all of our successes is the continued commitment to our mission and the critical work by our volunteers, board of directors, corporate advisory council members, and generous individuals and sponsors. We would not be where we are today without each of you.

We look forward to continuing our great work together.

Sincerely,

R. Donahue Peebles  
Chair, CBCF Board of Directors

A. Shuanise Washington  
President and CEO, CBCF



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# Leadership Institute

The Leadership Institute's robust and engaging programs **informed, involved and inspired** young African-American leaders by preparing them to make valuable contributions within the private and public sectors. Through fellowships, internships and scholarships, these leaders participated in life-changing experiences with leaders and policy makers that will impact their futures and the futures of their communities. In 2015, they examined an array of key issues, including criminal justice, health, education, business, finance and foreign affairs.



VENICIA GRAY, Education Fellow

## Fellowships

Nine fellows spent 20 months in congressional offices, working on community service projects, policy papers and leadership development.

During the 45th Annual Legislative Conference (ALC '15), nine fellows participated in the first **Professional Development Series for Educators**, facilitated by the White House Initiative on Educational Excellence for African Americans. They explored issues affecting the African-American community. The fellows compiled their findings into policy recommendations which will be drafted by Education Fellow Venicia Gray.

As part of the Emerging Leaders Series during ALC '15, Fellows Daniella Henry, Britini Rillera and Venicia Gray facilitated a policy forum entitled **Black Voices in Media**.

For their community service project, the fellows established a year-long partnership with the **Howard University Upward Bound Program**, which concluded with a series of mentorship and career development sessions for first-year college students.

The fellows served as **peer-to-peer mentors** for selected participants in the Mandela Fellowship for Young African Leaders program. Their work was so successful that preliminary discussions are underway to continue the partnership with the 2016 - 2018 Fellows.

## Our 2014 – 2016 Congressional Fellows

### Antrell Tyson

Congressional Fellow, Science & Technology

### Daniella Henry

Donald M. Payne Foreign Policy Fellow

### Ernie Jolly

Congressional Fellow, Finance

### LaTasha Hoskins Lee

Louis Stokes Urban Health Public Policy Fellow

### Okey K. Enyia

Louis Stokes Urban Health Public Policy Fellow

### Reshad Favors

Congressional Fellow, Courts and Criminal Justice

### Stephanie Osby

Congressional Fellow, Energy

### Venicia Gray

Congressional Fellow, Education

### Britini Rillera

Congressional Fellow, Energy



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The fellows established a partnership with the Howard University Upward Bound Program, providing mentorship and career development sessions for first-year college students.

**Daniella Henry**

*Donald M. Payne Foreign Policy Fellow*

Daniella participated in a roundtable at the Presidential Summit of the Mandela Washington Fellowship for Young African Leaders. She facilitated discussions on business and entrepreneurship, civic leadership and public management.



**Britini Rillera**

*Energy Fellow*

Britini organized a congressional briefing on successful community-based policing and prosecution strategies with Rep. Janice Hahn, Rep. Alan Lowenthal and law enforcement executives. She also negotiated Civil War reparations for a historic AME church in Atlanta from the U.S. Department of Interior.



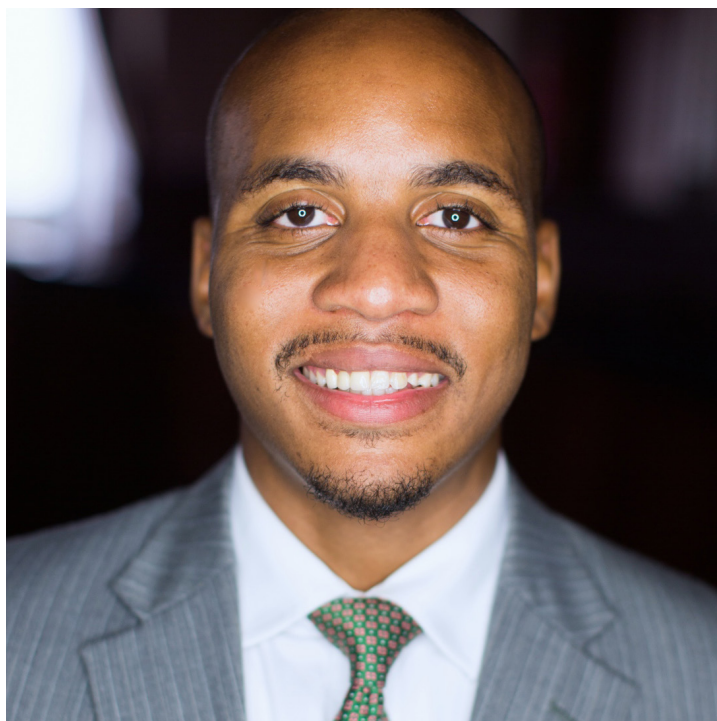




### LaTasha Hoskins Lee

*Louis Stokes Urban Health Policy Fellow*

LaTasha was awarded the Staff Excellence Award by Rep. Robin Kelly and the Congressional Black Caucus (CBC) Health Braintrust for her volunteer work during ALC '15. She was also honored as a Distinguished Doctoral Alum by Florida Atlantic University. She delivered an address during the Annual Integrative Biology Ph.D. Program Retreat.



### Ernie Jolly

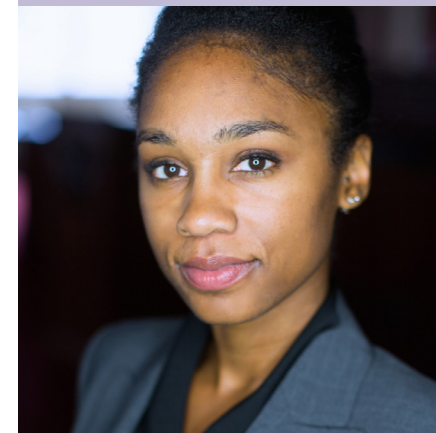
*Finance Fellow*

Ernie accepted a full-time position as a Policy and Supervision Analyst with the Conference of State Bank Supervisors.

## WORTHWHILE...

**"The fellowship has been such an important part of shaping me through the people I have met and the things I have learned. It was not always an easy process, but it was a worthwhile process. I'm happy I participated."**

**STEPHANIE OSBY**, *Energy Fellow*





## GROWING...

**"I will be forever indebted to the CBCF. I have grown, met amazing and inspiring individuals, and worked in a place I've always wanted to be. You have taught me to dream."**

**MICHAEL HOLLOMAN**

*Summer Congressional Intern*

## Internships

Spending time on Capitol Hill allowed young leaders to interact with legislators and others in government, analyze policy and obtain real-world experiences about the legislative process and the impact on communities around the nation.

In the spring and fall of 2015, 44 college students and young professionals successfully completed the Emerging Leaders and Communications internship programs. Another 43 interns successfully completed the Congressional summer internship program.

Aligned with the Emerge 535 initiative, CBCF interns served in 49 non-Congressional Black Caucus offices. Eight interns secured full-time employment after completing their internships.



# Interns in the Spotlight



## **Khadijah Bishop**

### *2015 State Farm Communications Intern*

A native of Trinidad and Tobago, Khadijah attended Howard University, where she double majored in health education and political science. While at Howard, she served as president of the Howard University Caribbean Students Association and was a founding member of the Society of Future Diplomats. She works as a patient care volunteer for Children's National Medical Center. In the spring, she served in the office of U. S. Rep. Denny Heck (WA). Upon completing her internship, she joined the Embassy of Trinidad and Tobago as a staff assistant.



## **Queenstar Akrong**

### *2015 Walmart Emerging Leader Intern*

Born in Ghana, Queenstar now lives in Maryland. She graduated from Notre Dame of Maryland University and received a bachelor's degree in political science with a concentration in international affairs. As a student, Queenstar worked on projects to increase awareness about violence against women. She became the youngest summer camp coordinator for the annual International Model United Nations Summer Camp at the UNESCO Center for Peace. During her CBCF internship, she worked in the Democratic Cloak Room. After completing her internship, she was hired as program specialist on global advocacy & policy at The College Board. Queenstar hopes to run for office one day and, ultimately, become the first female president of Ghana.



## LEARNING...

**“The scholarship enabled me to focus on my school work and gain real-world experience in government, non-profit and experience first-hand the challenges, strengths and opportunities to serve the Greater Cleveland community.”**

**ALLOSIOUS SNODGRASS, CBC Spouses**

*Education Scholarship recipient*

## Scholarships

With the rising cost of college, the CBCF provided scholarships to deserving students, making college affordable and, in some cases, possible. The scholarships provided the means for students who were **inspired** in their quest to build a brighter future to transform their dreams into reality.

In 2015, the CBCF awarded 328 scholarships, totaling \$632,172, to students across the country who demonstrated leadership, community service and academic achievement.

The 23rd Annual Mervyn L. and Stephanie Tubbs Jones Memorial Scholarship Classic raised nearly \$650,000 for scholarships that will help young people across the country pursue professional and educational opportunities.

*Allosious Snodgrass*



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## CBC Spouses

For more than 25 years, the CBCF has partnered with Congressional Black Caucus (CBC) member spouses to provide scholarships and critical support to deserving students in CBC member districts. This group laid the groundwork for many of the CBCF's internships and fellowships, inspiring young leaders to pursue careers in public service. Since its first education scholarship program in 1988, the CBC Spouses education fund helped to provide more than \$11 million in scholarships to deserving students nationwide.

In April, the foundation and the CBC Spouses held a reception to honor the legacy of Alma Rangel, wife of U.S. Rep. Charles B. Rangel, a founding member of the Congressional Black Caucus. Mrs. Rangel is a founding member of the CBC Spouses. She was celebrated, along with fellow CBC Spouses, for their commitment to providing scholarship and internship opportunities for high school, college and post-graduate students.

**“Without your assistance,  
many of us would not be  
able to attend college.”**

**MARISSA MOSS, CBC SPOUSES  
EDUCATION SCHOLARSHIP RECIPIENT**



*Alma Rangel, with her husband  
U.S. Rep. Charles B. Rangel*

## CONFIDENCE...

**“Receiving this award has given  
me more confidence to go  
after the things that I want—  
academically and professionally.  
I am usually one of the only  
females in my architecture  
classes, so it is [easy] to doubt  
yourself...When I won this  
award, it made me feel good  
because you all appreciated all  
my hard work.”**

**SIERRA CHANNEL WEBSTER, CBC**

*Spouses Visual Arts Scholarship  
recipient*



## EMBRACING...

**“The U.S.-China delegation’s two-week exchange program provided rewarding memories and experiences that I will cherish for a lifetime. This was my first time traveling internationally. The most rewarding aspect of the trip was the overwhelming reception we encountered in Beijing, meeting our Chinese hosts and the students in the Beijing and Hangzhou, and the tearfully emotional farewell when we departed for Shanghai. The people of China—young and old, students, strangers, tourists or professionals—are the most welcoming and embracing people that I have ever met.”**

**PAUL JONATHAN MILLER, STEM Cohort**

## Emerging Leaders: U.S.-China Study Abroad Program

In June and July, the CBCF hosted two cohorts of 20 students who participated in its U.S. - China Study Abroad program. Students found the experience educational, informative and inspiring.

**“My stay in China gave me an appreciation for its history. The Chinese have so much pride in their history and culture. It made me realize that, as Americans, we have room to grow. Many of the Chinese people I met knew three languages. It also made me realize how open they are to other people’s cultures.”**

**NIA SYLVESTER, BUSINESS AND TRADE COHORT**

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# Public Health

## Act Against AIDS Leadership Initiative (AAALI)

CBCF furthered its outreach, communication and information about HIV/AIDS prevention and treatment by informing and involving those within Congressional Black Caucus member districts.

- » 23 CBCF interns received HIV and Sexually Transmitted Infection (STI) 101 training. After the training, several students volunteered for the CBCF and MetroTeen AIDS HIV events.
- » The foundation partnered with the National Association of Black County Officials (NABCO) to bring the documentary, "The Gospel of Healing: Black Churches Respond to HIV," to NABCO's annual conference.

- » A documentary, "25 to Life," about a young man who struggles to have an open and honest future after concealing his HIV status for more than 25 years, was hosted by the CBCF during the Annual Legislative Conference. Following the screening, the CBCF hosted a discussion moderated by award-winning journalist and television host Ed Gordon, with the film's executive producer, Ron Simons and the film's subject, William Brawner.



## LOVE...

**"We go looking for those who have been excluded and left out, and say that the love of God includes you."**

**REV. EDWIN SANDERS, II**

*Pastor/Executive Director, The First Response Center, Metropolitan Interdenominational Church, Nashville, TN*

*From 'The Gospel of Healing: Black Churches Respond to HIV'*



## ENLIGHTENING...

**“The speakers have been awesome. The sessions have been eye-opening and enlightening.”**

**CLAUDIA SILVER, ALC 2015 Attendee**



# Policy Now

In 2014, the CBCF introduced PolicyNow.org, a virtual community to **inform and involve** concerned stakeholders on public policy issues impacting the Black community. In September 2015, the CBCF expanded its beta testing of PolicyNow.org during the 45th Annual Legislative Conference. When fully launched, PolicyNow.org will provide nonpartisan, unbiased, fact-based analysis, research and resources about public policy issues.

PolicyNow.org is central to the CBCF's 21st-century strategy to engage people in policy issues that impact and matter to them. Since the initial test launch, the first-of-its-kind platform has generated:

- » More than 200 active user profiles
- » 9,435 page views by users
- » 1,957 signups by individuals volunteering to test the platform

**“By contributing our content to the CBCF's Policy Now, we are able to support the expansion and diversification of education and training in securing skilled, living-wage employment; and share this knowledge with thousands of talented and experienced American workers who are committed to supporting their families and willing and eager to be retrained in new and evolving industries.”**

**LISA R. RANSOM, CHAIRWOMAN AND CHIEF EXECUTIVE OFFICER OF THE AUGUSTUS F. HAWKINS FOUNDATION**







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# Annual Legislative Conference

**W**ith Liberty and Justice for All?" was the theme for the 45th Annual Legislative Conference (ALC '15). The conference **informed, involved and inspired** thousands, drawing 9,265 registrants—8.5% more than in the prior year. Nearly 4% of attendees were international. More than 1,000 participants attended the National Town Hall, the largest single public policy forum at ALC '15. The powerful and enlightening conversation highlighted issues surrounding the criminal justice system out of growing concern about the tragic deaths of young African-American males at the hands of police.

The conference featured more than 100 policy forums which were held on a variety of issues, including poverty, public health, economic development, international affairs and education.

This year's conference attendees enjoyed unprecedented access to conference sessions and events through a newly designed mobile app sponsored by AT&T. The app provided real-time access to issue forums, special events, panelist biographies and more. The app also allowed direct messaging among those attending.



## Professional Development Series for Educators

A new feature to the conference was a Professional Development Series for Educators (PDS), a conference within a conference. PDS offered professional development credit for state licenses or industry certification. The series pilot addressed the needs of K-12 educators. More than 400 educators registered. We also developed partnerships with the American Federation of Teachers, the National Education Association and the White House Initiative on African American Academic Achievement to produce this inaugural series. Three percent of series registrants responded to a post event survey. More than 64% of survey respondents described the series content as "excellent" and said they were glad they attended. The Professional Development Series will expand in 2016 to provide professional development content for additional professional industries.

Another session which addressed concerns of African-Americans in technology was the Diversity in Tech Hub. This TED-style presentation included top-level executives from major technology firms discussing the practical business case for increased diversity amongst its staff at all levels.

## PUMPED...

**"Came home so pumped about building Black wealth. I'll be bringing at least five more women next year [to ALC]."**

**VANESSA LOWE, ALC 2015 Attendee**

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**“For all matters pertaining to career, world affairs, health and education matters, this is an interesting conference to attend.”**

**ROSITA DOUB,  
ALC 2015 ATTENDEE**

## Annual Legislative Conference, continued

### Community Breakfast

The 10th Annual Community Breakfast and Health Fair was held on Thursday, September 17, in partnership with the Central Union Mission. The Community Breakfast and Health Fair provided meals, health screenings, clothing and basic toiletries to more than 300 low-income families, homeless individuals, men, women, children and veterans.





## Exhibit Showcase

This year our Exhibit Showcase was presented as a must-visit, 119-square-foot destination site. Inside, conference attendees were able to listen to the nation's premier African-American literary and scholarly authors, and speak with employers representing major organizations and corporations who value the top-notch candidates the ALC attracts about career opportunities. In addition, the Exhibition Hall included a college fair for the next generation of leaders, a professional image studio, culinary presentations and health screenings and seminars for families.



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“The conference brought together positive people from around the country who are doing positive things to address issues affecting Blacks. It provided information and discussion on a variety of topics at one location.”

CHARLES DAVIS, ALC 2015 ATTENDEE



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# Center for Policy Analysis and Research

The Center for Policy Analysis and Research (CPAR) made great strides in its research agenda that **informs** and supports the needs of the black community here and abroad. Through the New Horizons Initiatives, CPAR explored economic empowerment, education, environmental issues, transportation and criminal justice issues. Internationally, CPAR held key discussions about governance and minority representation with foreign leaders.

## Internationally

Officials from the CBCF **traveled to Kenya and Liberia** in June to discuss, before both parliaments, effective tools for democratic governance, minority representation, and women's equality. CPAR also met with women members of parliament and women leaders of civil society organizations in Kenya and Liberia.

CPAR joined a select international research assessment team to evaluate the impact of the **House Democratic Partnership** (HDP). The HDP is a bipartisan, 20-member commission of the U.S. House of Representatives which works directly with 16 partner countries to support the development of effective, independent, and responsive legislative institutions.

Parliamentary officials from Afghanistan, Kosovo, Nepal and Ukraine heard presentations on democratic governance and minority representation from CBCF officials at the HDP program in April, entitled Strengthening Public Confidence in the Legislative Institution through Greater Inclusion. The CBCF discussed the caucuses and the challenges and successes of racial and ethnic minority representation in the U.S. Congress.

## New Horizons Initiatives

CPAR's first **economic summit**, "Mapping Minority Access to Capital", was held in November in New York City. The summit discussed strategies, public policies and opportunities for expanding and fostering partnerships in the financial services and technology sectors to promote minority business development and access to capital, entrepreneurship and large-scale investments in minority-owned tech businesses.

In another first, CPAR held its first **conference on climate change** and environmental sustainability in May. Aimed at coalition-

building with African Americans around energy efficiency, the CBCF discussed federal and local climate change initiatives with an emphasis on models of effective climate change in minority communities.

CPAR presented a policy briefing entitled **Reversing the School-to-Prison Pipeline** for African Americans and Minorities: Comprehensive Programs, Practices and Policy Solutions. It addressed the root causes and factors minority youth face inside and outside the school system.

Other CPAR initiatives from 2015 included an **analysis of transportation options** and their effects on economic opportunity for low-income African Americans by Fellow Dr. Richard Ezike, a partnership with the White House Initiative on Education Excellence for African-Americans to promote **STEM education and employment** for African Americans, and a monthly **CBCF Lunch and Learn Series** to explore research and professional development opportunities.





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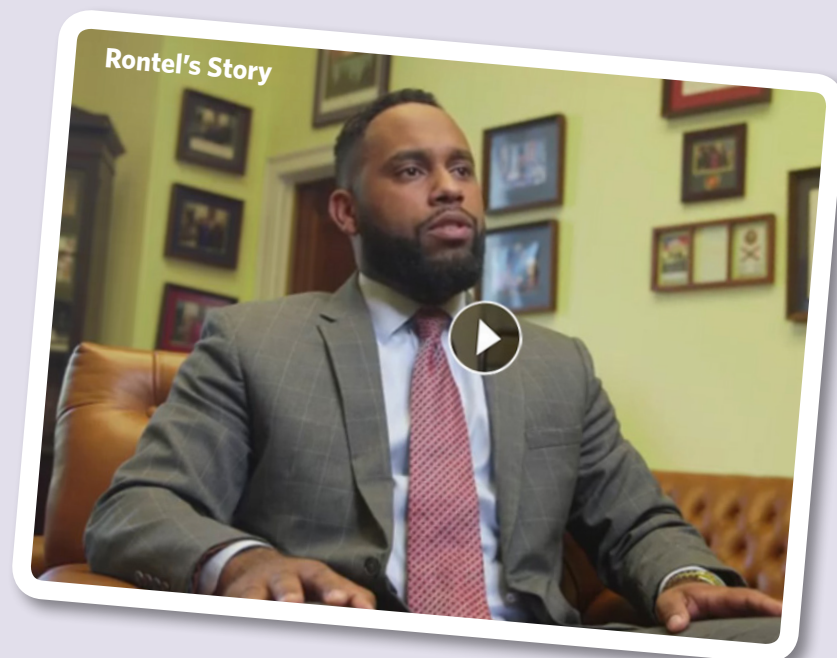


# Resource Development

The CBCF experienced record success during 2015 in its efforts to diversify revenue sources. With the support and **involvement** of the CBCF board of directors, corporate advisory council, and staff, the foundation experienced increased individual support for its array of programs.

The primary platforms for giving included **Mobile Text Giving**, crowd-funding campaigns and the heavy promotion of individual ticket sales for events and activities through social media.

- » In **2015, revenue exceeded 2014 revenue** by \$600,000. It was largely driven by in-kind media services and partnerships to the organization.
- » The 23rd Annual Mervyn L. and Stephanie Tubbs Jones **Memorial Scholarship** Classic raised nearly \$650,000.
- » **Giving Tuesday** showed a 100% increase in gifts from individuals compared to 2014.
- » **Individual giving** opportunities were incorporated into all event and programmatic platforms, which resulted in an increase of more than \$330,000 compared to 2014.
- » In April, the **Walmart Foundation** announced its \$1 million grant to the CBCF to help more African-American undergraduate students secure internships on Capitol Hill and within national government agencies.



**"I'm grateful for the CBCF, which was instrumental in my leadership and professional development. I want to be helpful, so that more students have the same opportunity that I had."**

JAMIE HARRISON SOUTH CAROLINA  
DEMOCRATIC PARTY CHAIR, 1997  
WALMART EMERGING LEADERS INTERN

**"Walmart and the Walmart Foundation are proud to support the CBCF's Emerging Leaders program as part of our opportunity agenda. The program is enabling some bright young men and women to gain dynamic opportunities in a field where minority representation is lacking. Since we began our partnership with the CBCF, we have been highly impressed with both the quality of the program and the interns themselves."**

KATHLEEN McLAUGHLIN *president of the Walmart Foundation and Senior Vice President of Corporate Affairs*



# Alumni Spotlight



“After interning in the office of U. S. Rep. Frederica Wilson, I had the pleasure of serving as a White House intern. It was an incredible life-changing experience. Not only was I able to work for the first African-American President, I witnessed historical events, such as the arrival of Pope Francis and the state visit by Xi Jinping, the President of the People’s Republic of China. Most recently, I was hired as a Staff Assistant for a U. S. Senator. I absolutely love my job, and I know it was the CBCF that propelled my career!”

MYRIAM AMBROISE, WALMART EMERGING LEADERS INTERN

## 2015 Volunteer Highlights

The CBCF attracted nearly 500 volunteers to the 2015 Annual Legislative Conference, far exceeding the annual goal. Students, business leaders and professionals of various ages and ethnic backgrounds volunteer during ALC by assisting with registration, conference sessions and special events. Many say they volunteer because they identify with the CBCF's mission, or are committed to community service. Through the years, these important team members have developed friendships and collaborations and have been inspired through their volunteer service with the CBCF.

**"I believe in serving those who serve others. As community affairs liaison for the city of Pittsburgh, volunteering at the [CBCF's annual legislative] conference also allows me to be aware of national resources to bring back to the residents I serve."**

**SHARNAY HEARN, COMMUNITY AFFAIRS LIAISON,  
CITY OF PITTSBURGH**

## ADVANCING...

**"I was a CBCF intern in the summer of 2011 and volunteered at ALC in 2012. I thoroughly enjoyed my volunteer experience, and I am always excited to be around diverse professionals who care so much about education and advancing minorities."**

**VANESSA DESTIME, Student and  
Research Assistant, University of  
Maryland**



Scholarship Classic is the CBC Spouses largest annual fundraiser for the CBC Spouses scholarships.



# CBCF in Motion



2015 Annual Legislative Conference



**Melissa Harris-Perry on MSNBC** September 20, 2015 · Like Page

Last night President Obama addressed a packed ballroom on the final night of the Annual Legislative Conference of the Congressional Black Caucus. This is the sixth time that he has spoken at this event. But he has never done it quite like this before. [#CBCFALC15](#)

**Obama urges focus on black women in Congressional Black Caucus speech**

The president also emphasized criminal justice reform, while stressing his...

WASHINGTONPOST.COM | BY VANESSA WILLIAMS

2.1k Likes · 55 Comments · 549 Shares



**Capitol Standard** @CapitolStandard

A look back at one of 2015's best and most star-studded #events: [ow.ly/XcHVr](http://ow.ly/XcHVr)

@CBCFInc @flotus @BarackObama

1 Retweet · 4 Likes



**Elijah E. Cummings** Retweeted your Tweet

We are wishing @FLOTUS happy birthday! #Flotus #Birthday [pic.twitter.com/28i3ChXVX2](https://pic.twitter.com/28i3ChXVX2)



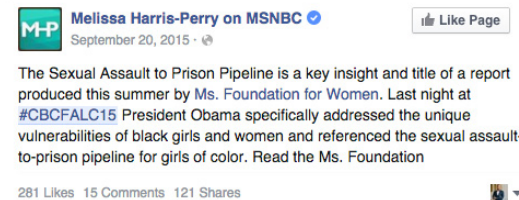
**Larenz Tate** September 19, 2015 · Facebook Mentions · Like Page

The First Lady of #lovejones Nia Long and I hosting the [#CBCFALC15](#) Congressional Black Caucus Dinner 2015 in #WashingtonDC Mr. President Barack Obama and The First Lady are in the building! Photos to come! [#Presidential](#)

37k Likes · 651 Comments · 1.5k Shares



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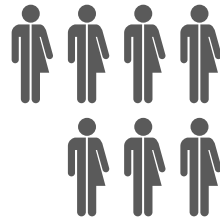


## FELLOWSHIPS

**9** CBCF fellows spent 20 months in congressional offices.

Of these **100%** participated in the **1ST PROFESSIONAL EDUCATIONAL DAY** at ALC '15.

They also served as peer-to-peer mentors with the **MANDELA FELLOWSHIP FOR YOUNG AFRICAN LEADERS** program.



**7** obtained permanent positions on Capitol Hill after their fellowship.



**1** secured a public policy intern placement by the end of 2015.



**40** Students participated in 2-week CBCF-hosted **U.S.-China exchange** program.

## INTERNSHIPS

**44** college students and young professionals completed the **EMERGING LEADERS AND COMMUNICATIONS** internship programs.

**43** more interns completed the **CONGRESSIONAL SUMMER** internship program.

**49** non-**CONGRESSIONAL BLACK CAUCUS** offices: CBCF intern placements.

**8** interns secured **FULL-TIME EMPLOYMENT** after their internships.

## ANNUAL LEGISLATIVE CONFERENCE

**9,265** registrants, **8.5% increase** from prior year.

**4%** attendees were international.

**100+** policy forums held on topics including poverty, public health, economic development.

## SCHOLARSHIPS

**\$650,000**

Raised for scholarships by the 23rd Annual Mervyn L. and Stephanie Tubbs Jones Memorial Scholarship Classic.

**328** Scholarships Awarded.



## PHILANTHROPY

**100%**  Increase in **GIVING TUESDAY** donations over previous year.

**\$330,000**

**INCREASE** in donations from individuals over previous year.

**\$600,000**

Increase in **2015 revenue** over previous year.



# Statement of Activities

## CONGRESSIONAL BLACK CAUCUS FOUNDATION, INC.

For the Year Ending December 31, 2015

	Unrestricted	Temporarily Restricted	Total 2015
<b>SUPPORT AND REVENUE</b>			
Special events	\$ 6,929,889	\$ 183,250	\$ 7,113,139
Less: Cost of special events	(3,975,266)	—	(3,975,266)
Special events, net	2,954,623	183,250	3,137,873
Contributions	1,555,849	2,088,792	3,644,641
Interest and other income	25,425	—	25,425
Net assets released from restrictions	2,033,785	(2,033,785)	—
Total support and revenue	6,569,682	238,257	6,807,939
<b>EXPENSES</b>			
<i>Program services</i>			
Programs and research	5,979,599	—	5,979,599
Communications	273,966	—	273,966
Total program services	6,253,565	—	6,253,565
<i>Supporting services</i>			
Fundraising	537,622	—	537,622
General and administrative	813,445	—	813,445
Total supporting services	1,351,067	—	1,351,067
Total expenses	7,604,632	—	7,604,632
Change in net assets	(1,034,950)	238,257	(796,693)
Net assets, beginning of year	8,944,114	2,013,331	10,957,445
<b>Net assets, end of year</b>	<b>\$ 7,909,164</b>	<b>\$ 2,251,588</b>	<b>\$ 10,160,752</b>

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## Board of Directors

### CHAIR

R. Donahue Peebles  
*The Peebles Corporation*

### PRESIDENT AND CEO

A. Shuanise Washington

### SECRETARY

Kevin Brown  
*Dell, Inc.*

Pamela G. Alexander  
*Ford Motor Company Fund*

Victor Anger  
*State Farm Insurance Companies*

Lori Billingsley  
*The Coca-Cola Company*

George R. Burrell  
*Universal Companies*

Rep. André Carson  
*Member of Congress*

Anthony P. Carter  
*Johnson & Johnson, Retired*

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Founded in 1976, the Congressional Black Caucus Foundation Incorporated is a nonprofit, nonpartisan, public policy, research and educational institute that aims to improve the socioeconomic circumstances of African Americans and other underserved communities.

We envision a world in which the black community is free of all disparities and able to contribute fully to advancing the common good.

Our mission is to advance the global black community by developing leaders, informing policy and educating the public.

We achieve this aim by:

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