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DEAR FRIENDS & PARTNERS,

“Freedom is not a state; it is an act. It is not some enchanted garden perched high on a distant plateau where we can finally sit down and rest. Freedom is the continuous action we all must take, and each generation must do its part to create an even more fair, more just society.”

The Congressional Black Caucus Foundation, Inc. (CBCF) continued to advance the global Black community by developing leaders, informing policy and educating the public in 2019.

CBCF hosted 103 students for the Emerging Leaders, Communications and Congressional Internship Program. Over 256 students received scholarships and with over $550,000 in funds disbursed.

The Center for Policy, Research and Analysis (CPAR) published several reports that discussed the modernization of congress, apprenticeships and the conversation around black health and black wealth. The Congressional Black Caucus Spouses hosted the 27th Annual Mervyn L. and Stephanie Tubbs Jones Memorial Scholarship Classic, generating over $770,000 in event revenue.

ALC 2019 brought together more than 10,000 attendees to participate in over 73 Member Sessions, 16 CBCF sessions/events and 23 third-party sessions.

We closed the year with a positive asset valuation and funds to carry over into 2020 despite the negative change in net asset due to the transition of our fundraising, leaderships and a gap in the fundraising strategy. General and Administrative (G & A) costs came down 7.3% while Fundraising was calculated at 4.28% of total costs. These numbers are down from 2018 percent of total costs G & A 8.7% and 5% for Fundraising. 2019 showed a reduction of spend in non-programmatic costs.

We are thankful to our Board of Directors, Corporate Advisory Council, staff, alumni, community partners and volunteers for their support and partnership. It takes a village and we are grateful for ours.
The following pages provide a snapshot of the work the CBCF completed in 2019 to support our mission. We are proud of our work and excited to continue our journey in 2020.

Tonya Veasey
INTERIM PRESIDENT & CEO
OUR VISION

The Congressional Black Caucus Foundation envisions a world in which all communities have an equal voice in public policy through leadership cultivation, economic empowerment and civic engagement.

OUR MISSION

The Congressional Black Caucus Foundation’s mission is to advance the global Black community by developing leaders, informing policy and educating the public.

We accomplish this through a four-pronged approach:

- We facilitate the exchange of ideas and information to address critical issues affecting our communities.
- We provide leadership development and scholarship opportunities to educate the next generation of leaders.
- We promote public health and financial empowerment through innovative programs.
- We provide strategic research and historical resources for the public, academics, educators and students.
THE YEAR
IN REVIEW

DISTINGUISHED FELLOWSHIPS

The Congressional Fellows Program is a two-year public policy and leadership development program early-career policy professionals. Through this fellowship, students gain insight on leadership styles and strategies in the public and private sectors, develop leadership and professional skills, and create support networks with fellow professionals. In addition to the general congressional fellowship, there are specific fellowships in financial services, science, technology, engineering and math, education, energy, health sciences and foreign policy.

This highly competitive career development opportunity places fellows under senior government leaders rotational assignments. Talented professionals with a master’s degree in public administration, management, public policy, public affairs or related areas are given the opportunity to assume real responsibility, thrive in an environment that recognizes potential and gain unique exposure to the federal government.

2018 – 2020 CBCF FELLOWS:

Frances Adiele – Finance & Economic Policy Fellow
Jay Arzu – Transportation Fellow
William “Tony” Bishop, III – Science & Technology
Chloe Brown – (Energy & Environment)
Christopher Cox – Technology & Diversity
Malikha Daniels – STEM Fellow

Kevin Fashola – Donald M. Payne Foreign Policy Fellow
Krystal Milam – STEM Fellow
Evan Mitchell – Health Policy Fellow
Camille Moore – Energy & Environment Fellow
Taylor Ware – Congressional Fellow

The 2018 - 2020 fellows cohort participated in a rigorous, one-week professional development training focused on effective strategies for navigating the Hill, executive presence, diversity and inclusion training, effective policy writing and communication strategies, peer-to-peer networking and mentoring from CBCF alum. In addition, fellows participated in sharing sessions with the Conference of State Bank Supervisors on issues such as recognizing workplace harassment, identifying equal opportunity and creating a new generation of informed leaders.
“This experience has stretched me beyond what I knew possible in the policy realm. Within ten months, I have gone from developing and drafting to seeing my very first bill become law. I am moving the needle on policy topics that impact my community and I cannot wait to see what is possible for the second 10-month rotation.”

—Camille Moore, Energy & Environment Fellow

“The CBCF fellowship has afforded me the opportunity to make policy decisions at the highest levels of government, especially in the areas of foreign policy and surprisingly, financial services. Through the Fellowship, I have been able to meet and discuss policy with foreign dignitaries, CEOs of Fortune 500 companies and many other leaders in civil society.”

—Kevin Fashola, Donald M. Payne Foreign Policy

“The CBCF Fellowship has deepened my knowledge of what it means to be an advocate. I have had the opportunity to be one of the few, or the only, black voice in a room, or voice advocating for the lives of young people. The Fellowship has also given me the space and opportunity to expand my research develop policies that best serve them through postsecondary education supports, international affairs, investments in workforce development and criminal justice reform.”

—Taylor Ware, Congressional Fellow
CBCF INTERNSHIPS

CBCF’s Leadership Institute offers four internship programs: Emerging Leaders, Congressional, Communications and the Center for Policy Analysis and Research (CPAR). Last year, CBCF awarded 76 internships to students. Through these internships, students develop leadership and professional skills, gain insight on leadership styles and strategies in the public and private sectors and create support networks with fellow professionals.

CONGRESSIONAL INTERNSHIPS
Congressional Internships help diversify our democracy by increasing the pool of talented public servants. This intensive nine-week summer program offers the opportunity for college students from across the nation to learn about the legislative process, leadership skills and careers in policymaking by working in Congressional Black Caucus (CBC) member offices.

COMMUNICATIONS INTERNSHIP PROGRAM SPONSORED BY STATE FARM
The Communications Internship Program sponsored by State Farm provides college students with the opportunity to work directly with the press secretary or communications director on Capitol Hill in a member office or on a congressional committee. It also provides interns with an interest in press and media relations the opportunity to gain professional experience preparing press releases, writing opinion editorials and arguments for a position and organizing and helping to prepare for briefings and forums.

EMERGING LEADERS INTERNSHIP PROGRAM SPONSORED BY WALMART
The Emerging Leaders Internship Program sponsored by Walmart is a 16-week paid internship for college students. Interns work four days on Capitol Hill, in federal agencies, and at non-profit organizations. Past interns have served in various capacities at the U.S. Department of Justice (DOJ), the Food and Drug Administration (FDA), the Transportation Security Administration (TSA), U.S. Department of Housing and Urban Development (HUD), U.S. Agency for International Development (USAID) in addition to U.S. House and Senate committees.

EMERGE 535
CBCF is committed to intentionally implementing diversity and inclusion through programs on Capitol Hill. The Emerge 535 Initiative was developed as a part of the Leadership Institute’s Emerging Leaders and Communication internships with the goal to place an intern within all 535 congressional offices on Capitol Hill. Since starting in 2014, the Leadership Institute continues to make great gains towards achieving this goal, placing CBCF interns in 17 new offices in 2018, bringing the total number of interns placed in non-CBC offices since the program began to more than 77.

SCHOLARSHIPS
Every year CBCF awards scholarships to talented and deserving students. In 2018, CBCF received nearly 3,000 applications from students across the nation and awarded more than 400 scholarships, totaling over $600,000. Recipients demonstrate leadership ability through exemplary community service and academic talent, while others receive need-based scholarships to support their pursuit of higher education. To qualify, the candidate must live or attend a college or university in one of the 55 CBC incoming college students across a variety of disciplines.
CBCF has four scholarship programs that support current college students who have overcome adversities in the hopes of achieving their college dream. Our scholarships have helped thousands of students reduce their loan liability while giving them confidence and a sense of achievement.

<table>
<thead>
<tr>
<th>Total Scholarship – 2019 Annual Report</th>
<th>CBC Spouses Visual Arts Scholarship</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Total scholarship recipients: 256</td>
<td>• 10 recipients</td>
</tr>
<tr>
<td>• Total scholarship funds disbursed:</td>
<td>• Total scholarships: $30,000</td>
</tr>
<tr>
<td>$553,648.99</td>
<td></td>
</tr>
<tr>
<td>• Total numbers of institutions: 206</td>
<td></td>
</tr>
<tr>
<td>• Total number of colleges: 25</td>
<td></td>
</tr>
<tr>
<td>• Total number of universities: 181</td>
<td></td>
</tr>
</tbody>
</table>

**Louis Stokes Health Scholars Program, sponsored by United Health Foundation**

- 6 recipients
- Total scholarships: $48,000

**CBC Spouses Essay Contest**

- 3 recipients
- Total scholarships: $3,250

**CBC Performing Arts Scholarship**

- 10 recipients
- Total scholarships: $30,000

**CBC Spouses Education Scholarship**

- 227 recipients
- Total scholarships: $442,398.99
MODERNIZATION OF CONGRESS REPORT
The United States Congress commissioned the creation of the Select Committee on the Modernization of Congress in January 2019 to address systemic challenges that may affect its “ability to fulfill its role as a co-equal branch.” The Congressional Black Caucus Foundation played an integral role as a co-author for the Staff Diversity and Retention section of the report. The CBCF contributed to findings that addressed the lack of diversity in congressional staff, particularly in senior-level roles. The committee submitted five recommendations to Congress to enhance its ability to perform its lawmaking and oversight functions.

APPRENTICESHIPS: PATHWAYS TOWARD WORKFORCE DIVERSITY IN THE WATER SECTOR
This issue brief provides data and useful resources to inform African Americans about the benefits of apprenticeships. It also identifies where apprenticeships can be found that can help them start a journey towards obtaining the middle income and well-paying water careers available now and in the future, especially area. Dr. Afia S. Zakiya, identified over 9,200 annual openings projected for positions as water treatment operators.

This research examines the relationship between income, wealth, and health among African Americans across several indicators, which include the negative impact food deserts have on health, the African American risk for chronic disease, how poor mental health impedes wealth accumulation, and how the epigenetic transmission of poor health across generations also serves as a wealth building obstacle.
CONGRESSIONAL BLACK CAUCUS (CBC) SPOUSES

Since 1976, the Congressional Black Caucus (CBC) Spouses have had a distinguished history of philanthropic outreach to establish educational and training opportunities for high school, college and graduate students. The CBC Spouses laid the groundwork to establish CBCF’s internship and fellowship programs, and in 1988 the Spouses established their first education scholarship program. Since then, more than $11 million in scholarships have been awarded to deserving students. The annual Mervyn L. and Stephanie Tubbs Jones Memorial Scholarship Classic continues to be one of its greatest assets—to raise funds to provide scholarships to deserving students nationwide.

OFFICER ELECTIONS
116th Congressional Black Caucus Spouses took place December 4-14th 2019. Mrs. Dianne Cleaver was elected chair and Mrs. Patricia Clay was elected co-chair.

THE MERVYN L. AND STEPHANIE TUBBS JONES MEMORIAL SCHOLARSHIP CLASSIC
The 2019 Mervyn L. and Stephanie Tubbs Jones Memorial Scholarship Classic was held at the Hyatt Regency Chesapeake Bay Resort & Spa on June 23-24 2019, as a fundraiser for the CBC Spouses’ General Education Scholarship Program. Thanks to our partners and supporters, a total of $771,602.00 was raised for the program.

TOTAL RAISED
$771,602.00

CELEBRATION OF LEADERSHIP IN THE FINE ARTS
The Celebration of Leadership event raises funds to support the CBC Spouses Visual and Performing Arts Scholarship Fund. The annual event took place during our ALC week on September 11, 2019, at the Shakespeare Theater. The Trendsetter Award in the Fine Arts was presented to Misty Copeland and the Lifetime Achievement Award in the Fine Arts was presented to Maxwell. 2019 Spouses Performing Arts Scholarship recipients Rahel Lulseged and Joshua Echebiri were selected to showcase their talent at the event.

COMMUNITY BREAKFAST AND HEALTH FAIR
Founded by the Congressional Black Caucus Spouses, this partnership between the CBCF and several local homeless and transitional centers provided services to 150 homeless and low-income men and women of Washington, D.C. At this event, CBC members, CBC spouses, sponsors, and CBCF staff served breakfast to the men and women, while community partners provided them with health screenings.

The event took place on Thursday, September 12, 2019, at Shiloh Baptist Church. Rev. William Coleman and Mrs. Vera Davis served as co-chairs for this event, and Amazon, Safeway and Walgreens were major sponsors.
This year's health fair included dental and podiatry exams, HIV/AIDS testing and screenings for blood pressure, prostate, diabetes and glaucoma. Wellness services including chair massages and haircuts were also provided. The homeless men and women received a care package of toiletries at the end of the event.

ESSAY CONTEST AND ISSUES FORUM

Each year, CBCF invites qualified sophomore and junior high school students from the districts of CBC members to participate in the Essay Contest and Issue Forum. CBCF received more than 100 applications for the 2019 CBC Spouses Essay Contest Scholarship. This year's essay's prompt, "Where is empathy lacking in today's society? Why do you think so and should it change?" was determined by the Spouses.

The first-, second- and third-place essay winners were honored at a catered luncheon with CBC Spouses, event sponsors, and CBCF staff at the Microsoft Policy and Innovation Center on Thursday September 12, 2019. Each student winner received a monetary prize and a Microsoft Surface laptop.

- First-place winner: Ahdis Beruk, Howard University
- Second-place winner: Joshua Thornton, George Mason University
- Third-place winner: Ariana Chandler, University of Florida

Winners also participated as panelists in an issue forum on the subject during the Congressional Black Caucus Foundation's Annual Legislative Conference (CBCF-ALC) at the Washington Convention Center. Washington, D.C. high school students attended this forum and joined the meaningful discussion about the ways social media has affected empathy in today's society.
THANK YOU TO OUR CBCF VOLUNTEERS

CBCF is grateful for our dedicated and talented volunteers who help make it possible for us to deliver on our mission. Each year, CBCF hosts several events, including our largest, the Annual Legislative Conference. Without our wonderful volunteers, the success of these events would not be possible.

CBCF volunteers often leave their jobs and families to help ALC attendees have a memorable conference experience. Each volunteer has a major impact on the success of the five-day event. Every year, our volunteers take great pride in helping to ensure that attendees have a positive ALC experience. In fact, their enthusiasm is contagious. The long days of hard work ensure that attendees are well cared for – and even fun – as they attend workshops and learn the latest information from CBCF.

We thank our volunteer managers and our volunteers for their hard work and dedication to CBCF. Some of you return year after year! Your passion and commitment continue to inspire others to lead and to serve.

ANNUAL LEGISLATIVE CONFERENCE (ALC ‘19)

CBCF’s Annual Legislative Conference brought together experts and organizers to share accounts from the front lines of advocacy, spotlight innovative campaigns, foster support for advocacy funding and raise awareness of pathways to be informed and involved in the democratic process. Over 10,000 attendees in business, academia, government, nonprofits and philanthropy joined the conversations, engaging in constructive dialogue around pressing issues in the Black community.

HIGHLIGHTS

ALC ‘19 brought together **10,000+ ATTENDEES** from across the nation and around the world.

Event content focused on CBCF’s core pillars of education, health and wellness, economic empowerment and the environment.

- 73 member sessions
- 16 CBCF sessions/events
- 23 third party sessions

**Professional Development Series** was instituted for industries that are seeking to attract a more diverse workforce.

**Member & Spouses Lounge** – provided to relax, reconnect and recharge between sessions and events.

**Separate tier-level pre-dinner receptions** offered to provide a comfortable and personalized experience for all attendees.
One of the ALC ‘19 highlights was the Annual Prayer Breakfast sponsored by The Coca-Cola Company. The Prayer Breakfast is a multi-generational, interfaith tradition that offered a message of perseverance, time for a reflection and celebration of CBCF’s efforts. This year’s ministry included Stellar Award-winning artist Kurt Carr & The Kurt Carr Singers. The keynote address by Bishop Vashti Murphy McKenzie, the first elected female bishop of the African Methodist Episcopal Church, brought a standing ovation.

---

**Beauty, fashion and lifestyle programming added for OUR LARGEST DEMOGRAPHIC:**

**professional, African-American women**

---

**TWO (2) LARGE 12.5 X 20 LED video walls**
during the Phoenix Awards Dinner, to enhance the experience of silver and bronze-level guests

---

**Technology & Social Media corridors** to promote Exhibit Hall programming

---

**TWO (2) LARGE 12.5 X 20 LED video walls**
during the Phoenix Awards Dinner, to enhance the experience of silver and bronze-level guests

---

**INCREASED LIVE STREAMING** of events in partnership with **Fuse Advertising**

---

**Expanded CBC Spouses Issue Forum** combined with College and Career Fair

---

**Leadership and Legacy Receptions moved** to Convention Center for attendee convenience

---

**PRAYER BREAKFAST**

---

**INCORPORATING NEARLY 100 OFFICIAL SADLERS WITH 98% COMPLIANCE**
PROFESSIONAL DEVELOPMENT SERIES

In its fourth year, the Professional Development Series (PDS) continued to attract a broad segment of attendees interested in gaining industry-based credit hours while experiencing public policy sessions. Nearly 450 people participated in the three PDS tracks:

THE PROFESSIONAL DEVELOPMENT SERIES FOR ADVOCACY
Sponsor: The National Urban League

THE PROFESSIONAL DEVELOPMENT SERIES FOR HEALTH PROFESSIONALS
Sponsor: National Medical Association

THE PROFESSIONAL DEVELOPMENT SERIES FOR EDUCATORS
Sponsor: American Federation of Teachers

EXHIBIT SHOWCASE
This year’s ALC ’19 Exhibit Showcase included movie trailer premiers and screenings, financial planning and art seminars. The changes provided new opportunities for learning, professional development, and networking among conference attendees. The popular Author's Pavilion, showcasing contemporary African American literature, also returned this year.

PHOENIX AWARDS DINNER
The Annual Phoenix Awards Dinner Gala, “The Dream Still Demands” was held on September 15 at the Walter E. Washington Convention Center and featured a special performance by music sensation, Anthony Hamilton. Emceed by actress and producer Vivica A. Fox and actor and activist Lamman Rucker, the star-studded event paid tribute to remarkable individuals who made extraordinary humanitarian contributions to our society and positively impacted the African American experience. The dinner raised $4,316,049 to support CBCF’s education and leadership programs.
2019 Phoenix Awardees included:

CBCF CHAIR’S AWARD  DR. CALVIN MACKIE | AUTHOR AND ENTREPRENEUR

CBCF CHAIR’S AWARD  DR. WANDA M. AUSTIN | CO-FOUNDER, MAKINGSPACE, INC

ALC CO-CHAIRS’ AWARD  REP. BARBARA LEE | MEMBER OF CONGRESS presented by Co-Chair Rep. G.K. Butterfield

ALC CO-CHAIRS’ AWARD  THE EXONERATED FIVE | presented by Co-Chair Rep. Frederica S. Wilson

CBC MEMBERS’ AWARD  REV. AL SHARPTON | FOUNDER, NATIONAL ACTION NETWORK

SUPPORT OUR WORK TO CREATE CHANGE
HELP US EXPAND OUR SUPPORT

With your support, CBCF’s Leadership Institute provides leadership development opportunities to a growing corps of over 3,000 policy-savvy African American leaders working across academia, government, nonprofits and various industries to serve communities, the nation and the world.

In addition to our scholarships, CBCF offers several stipend-based internship and fellowship opportunities. The short-term positions offer insight into leading with integrity, learning how consensus is built around issues and developing research-based policy solutions. These hands-on experiences offer involvement in the decision-making process and networking with other professionals.

COMBINED FEDERAL CAMPAIGN
The Congressional Black Caucus Foundation, Inc. (CBCF) is Combined Federal Campaign (CFC) #11337. The CFC is an annual employee giving program for the federal government. Through Universal Giving, you can designate CBCF as your charity of choice. Just click on the CFC logo on our website and you will be directed to our page.

GIVING TUESDAY
CBCF’s Giving Tuesday campaign focuses on individual giving and engages the Board of Directors, Corporate Advisory Council (CAC), staff and external constituents. The campaign also includes crowdfunding, email appeals, and website and social media promotions to help raise much-needed funds for our next generation of leaders.

AMAZON Smile PROGRAM
Through Amazon.com and CBCF will earn 0.5% of all eligible purchases when you designate CBCF as your recipient at Smile.Amazon.com. Here are directions for Smile.Amazon.com:

- Sign in with your Amazon.com credentials
- Select CBCF as your charitable organization to receive donations
- Start shopping!
MOBILE TEXT2GIVE

Text2Give (text CBCF to 56512) has created a new mobile community for CBCF and diversified ways to give. Donors find the use of our mobile technologies to be convenient, immediate, private and secure.
## Statements of Financial Position

**As of December 31, 2019, and 2018**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$3,967,023</td>
<td>$4,284,010</td>
</tr>
<tr>
<td>Contributions receivable, net</td>
<td>$962,143</td>
<td>$853,141</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>$84,466</td>
<td>$150,938</td>
</tr>
<tr>
<td>Total current assets</td>
<td>$5,013,632</td>
<td>$5,288,089</td>
</tr>
<tr>
<td>Investments</td>
<td>$1,732,130</td>
<td>$2,203,154</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>$1,864,878</td>
<td>$1,986,081</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$8,610,640</strong></td>
<td><strong>$9,477,324</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES &amp; CURRENT LIABILITIES</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$316,851</td>
<td>$365,552</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>$9,576</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$316,851</strong></td>
<td><strong>$375,128</strong></td>
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<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets without donor restrictions</td>
<td>$4,480,200</td>
<td>$5,249,628</td>
</tr>
<tr>
<td>Net assets with donor restrictions</td>
<td>$3,813,589</td>
<td>$3,852,568</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>$8,293,789</strong></td>
<td><strong>$9,102,196</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>TOTAL LIABILITIES AND NET ASSETS</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$8,610,640</strong></td>
<td><strong>$9,477,324</strong></td>
<td></td>
</tr>
</tbody>
</table>
CONGRESSIONAL BLACK CAUCUS FOUNDATION, INC.
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2019

<table>
<thead>
<tr>
<th>SUPPORT &amp; REVENUE</th>
<th>WITHOUT DONOR RESTRICTIONS</th>
<th>WITH DONOR RESTRICTIONS</th>
<th>TOTAL 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Special events</td>
<td>$6,576,819</td>
<td>$50,100</td>
<td>$6,626,919</td>
</tr>
<tr>
<td>Less: Cost of special events</td>
<td>($3,607,583)</td>
<td>-</td>
<td>($3,607,583)</td>
</tr>
<tr>
<td>Special events, net</td>
<td>$2,969,236</td>
<td>$50,100</td>
<td>$3,019,336</td>
</tr>
<tr>
<td>Contributions</td>
<td>$2,167,112</td>
<td>$1,551,197</td>
<td>$3,718,309</td>
</tr>
<tr>
<td>Interest and other income</td>
<td>$91,352</td>
<td>-</td>
<td>$91,352</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>$1,640,276</td>
<td>($1,640,276)</td>
<td>-</td>
</tr>
<tr>
<td>Total support and revenue</td>
<td>$6,867,976</td>
<td>($38,979)</td>
<td>$6,828,997</td>
</tr>
</tbody>
</table>

Programs and research communications

$5,263,054

EXPENSES

Total program services $6,105,346

Fundraising $521,549

General and administrative $1,010,509

Total supporting services $1,532,058

Total expenses $7,637,404

Change in net assets ($769,428) ($38,979) ($808,407)

Net assets, beginning of year $5,249,628 $3,852,568 $9,102,196

NET ASSETS, END OF YEAR $4,480,200 $3,813,589 $8,293,789
LEADERSHIP
2019 BOARD OF DIRECTORS

CHAIR
REP. CEDRIC RICHMOND
U.S. House of Representatives

PRESIDENT AND CEO
DAVID HINSON

VICE CHAIR
MS. LORI BILLINGSLEY
The Coca-Cola Company

SECRETARY
MR. EARLE JONES
Comcast, NBC Universal

TREASURER
MS. JANICE BRYANT HOWROYD
ACT-1 Group

MS. PAMELA G. ALEXANDER
Ford Motor Company Fund

MR. VICTOR ANGER
State Farm Insurance Companies

REP. JOYCE BEATTY
U.S. House of Representatives

MR. RONALD BLAYLOCK
GenNx360 Capital Partners

MS. AISHA BOWE
STEMBoard

MR. KEVIN BROWN
Dell, Inc.

MS. SHANTI DAS
Press Reset Entertainment

REP. DWIGHT EVANS
U.S. House of Representatives

REP. MARCIA L. FUDGE
U.S. House of Representatives

DR. HENRY LOUIS GATES, JR.
Harvard University

REP. ALCEE HASTINGS
U.S. House of Representatives

MS. JOCELYN HOPE
State Farm Insurance Companies

MR. FRED HUMPHRIES
Microsoft
LEADERSHIP

2019 CORPORATE ADVISORY COUNCIL

CHAKA T. BURGESS, CHAIR
Empire Consulting Group

ROBERT HARRIS
Apple

LAKEITHA ANDERSON
RAI Services Co.

ALETHIA JACKSON, ESQ.
Walgreen Co.

MARIKO BENNETT
Coco B. Productions

ERICA JOHNSON
Diageo

ZAFAR BROOKS
Hyundai Motor America

MICHONE T. JOHNSON
Verizon

ENGEL BURNS
AveXis

MAISHA LEEK
Translation + UnitedMasters

REGINA K. DILLARD
State Farm Insurance Companies

JEANINE LIBURD
BET Networks

MICAEBA FERNANDEZ ALLEN
Walmart

MARIE LONG
AT&T

ISAAC FORDJOUR
Boston Scientific

RAMON O. LOOBY
Bank of America Corporation

E. MONIQUE HALL
Facebook

JOHN MASON
Altria

CHANELLE HARDY
Google

KEITH W. MCCOY
Exxon Mobil Corporation
WALDO MCMILLAN  
Charter Communications

JESSE PRICE  
Eli Lilly and Company

NICOLE FRANCIS REYNOLDS  
Interstate Natural Gas Association of America

NORMAN H. ROSS, JR.  
Heartland- Coca-Cola Bottling Company

DON'TAI SMALLS  
UPS

NIGEL STEPHENS  
Infor

KENNY THOMPSON  
PepsiCo

SHAWNA WATLEY  
Holland & Knight, LLP

DARON WATTS  
Sidley Austin, LLP

HILARY WEST  
JP Morgan Chase & Co.

CHERIE WILSON  
General Motors Company
EXECUTIVE OFFICE

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